

# EDITORIAL

## Growth pangs

India, towards the end of the first decade of the 2000s, was growing at a tremendously fast clip that was evident everywhere you went. And now, there are numbers to back it up. Revised figures apparently from the Ministry of Statistics and Programme Implementation committee headed by Economist Sudipto Mundle, has shown that growth in 2006-07 actually exceeded 10 per cent (10.08 per cent to be precise) instead of 9.57 per cent using earlier base year calculations. But nobody really doubted those numbers, to begin with. The new calculations were never going to make growth in the early UPA years trend downwards in the first place, no matter how some people might package it. And even though the foundations for that growth was laid by the policies and infrastructure projects started by the recently departed Atal Bihari Vajpayee Government, the UPA, in its initial years before the massive and badly implemented dole schemes, had a sense of earnestness in its work. But the repackaged numbers do highlight another fact, one that we already knew and must be reiterated: Growth towards the end of the UPA's second term began to drop off a cliff, beset as it was with corruption scandals, such as the 2G spectrum allocation scam, the coal allocation scam, gold plating of infrastructure projects and numerous real estate scams. This, coupled with the global financial contagion, whose impacts began to be felt in India, massive amounts of toxic debt loaned out to politically-connected promoters, there is no doubt that the UPA squandered away the huge opportunity they had at hand to keep India on a path of growth. There is also no doubt that in doing so, the UPA themselves laid the red carpet for Narendra Modi's stunning electoral victory in 2014. And while the Congress has patted themselves on its back for the new numbers, they must bear responsibility for the decline as well.

This slowdown in growth to below seven per cent between 2011-14 is responsible for the contagion in the Indian economy ever since. Millions could not find jobs and countless others lost theirs. And while things are recovering now, making up for three years of lost growth will mean that India will need to clock in some remarkable numbers in the coming decade. Some fundamental reforms undertaken by the Modi Government, especially the bankruptcy code and GST, will play a role towards ensuring just that going forward. But much more needs to be done, private sector investment is still languishing and needs a jumpstart. High taxation rates are crippling consumption in some sectors and India's failing judicial system is making the country fall down the list when it comes to being a destination for foreign investment. India has no option but to keep its economy growing at a rapid pace. And while the 10 per cent growth figures will grab the headlines, the real story in these numbers highlights the mess that the UPA left India in.

## Garbage overload

The complete failure in the management of the Capital's waste has led the Supreme Court to term the city's solid waste problem, which it called "alarming" in 2016, to "critical". Having pulled up the civic authorities, the State and Central Governments, the apex court has now directed its ire at Delhi's Lieutenant Governor. He has been instructed to constitute an expert committee which would also include members of civil society and RWA representatives to look for a sustainable system to solve Delhi's garbage problem. Tracing the Capital's feeble fight against mountains of waste, one may find innumerable statistics, numerous court orders and telling case studies but results on the ground remain elusive. Of the 1,00,000 metric tonnes of solid waste generated in the country every day, Mumbai and Delhi are guilty of producing the maximum. According to the Central Pollution Control Board (CPCB), the garbage produced every day in Delhi increased from 400 tonnes in 2000 to more than 8,700 tonnes in 2015. Today, Delhi generates about 9,000 tonnes of waste daily. The CPCB has estimated the generation of waste to multiply four times by 2030. Even more worryingly, of the 62 million tonnes of waste generated every year, less than 60 per cent is collected and only around 15 per cent is processed/recycled. In essence, a large burden of the city's waste is borne by landfills. All landfills in the Capital, as also across the country, are saturated and are functioning beyond permissible limits. Yet lessons

were not learnt from the collapse of the Ghazipur landfill site which claimed two lives. The failure is also of the municipal corporations and not just the Central and State Governments for not having implemented the Solid Waste Management Rules, 2016. Had the Rules been followed, most landfills would have been shut down. Also, a one-size-fits-all solution which is what depending on landfills alone amounts to, will not work. Opening new landfills as proposed by the Delhi Government will do nothing to tackle the problem.

The solution, however, does not lie just with the authorities getting their acts together. In large part, the problem is compounded because citizens do not follow any solid waste disposal practices. Failure to segregate recyclable and non-recyclable waste at source is the beginning of the problem. In searching for a sustainable system for waste management, the proposed expert committee panel must focus on arriving at a point of unity between the municipalities and citizens to come together to segregate waste.

The country's megacities need to take a cue from smaller cities like Mysuru, Panaji and Alappuzha which have taken recourse to a simple solution of recycling at source. Localities too must be held responsible for disposing the waste they generate and the not-in-my-backyard mentality when it comes to the location of small, hi-tech waste collection and processing plants has to be demolished. If you produce it locally, you must be prepared to process it locally too.

# Atal Bihari Vajpayee - a PM who travelled a long way to emerge as India's towering politician



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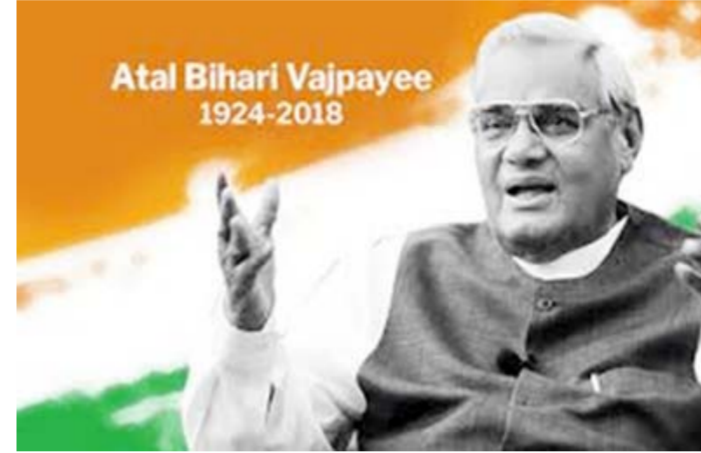
I remember the first words of Bharat Ratna Atal Bihari Vajpayee when he was sworn as the 16th Prime Minister of India which was certainly more solemn than cheerful. "I have a pledge to redeem, and a promise to fulfill." Vajpayee was born into a high-caste Brahmin family in Gwalior, on Dec. 25, 1925. He was barely 15, but already steeped in Marxism, when a friend took him to a meeting of the Rashtriya Swayamsevak Sangh (National Volunteer Service), a neo-fascist organization that has been the guiding force behind Hindu nationalism for much of this century. After entering the politics of the country, he climbed up step by step and now he is the spotless meticulous statesman of the Indian politics. He was the first politician, who addressed the U.N.O. in Hindi on 4th October, 1977. He was adorned with "Padma Vibhushan" by the

Indian Govt. on 25th January, 1992. This was followed by another honor bestowed upon him by the U.P. Hindi Sanshan on 28th September, 1992. And then on 16th August, 1994 "Govind Vallabh Pant Award" was conferred upon him for his being the Best Parliamentarian.

He was the first Prime Minister of India who is regarded as non-controversial heart-throb of the country. He was held in high esteem not only by his party men but also by other members of the Indian polity. Undoubtedly, he was a great orator. He stood out to be a distinguished man in respect of his choice of words, effective pauses in between, sweet touch of sarcasm and humour, the style of speaking and above all, the quality of judging the moods of his listeners. Vajpayee's problem was that he proved to be more popular with the 344 million voters than did the Hindu nationalist movement, for which he has been the principal parliamentary standard bearer for 30 years. After coming into power Vajpayee had to face problems but he faced all the problems with courage and sincerity. He took many ups and downs in his political life with great equanimity and bears malice towards none. He was among the very few politicians who knew how to respect the viewpoint of their opponents. The poet turned politician achieved such as successful nuclear Pokharan-

2 test, winning of Kargil war, starting of golden quadrilateral national expressway, growth rate of 5 percent or above per annum. Undoubtedly, he was a successful prime minister but his tenure experienced certain failures such as Indian airlines

unequal Nuclear Non-Proliferation Treaty (NPT) and he made it clear that his country would sign NPT only when the nuclear power gave convincing evidence of their desire to ban and destroy nuclear weapons. He was also passionate about his desire to



hijack by Taliban, attack of terrorists on parliament and riots in Gujarat. He was a great leader and one of the tallest politician of India and the world. Even enemies have liked his oratory skill and diplomacy. The way he maintained dignity in the Parliament was commendable.

For many observers Vajpayee's successful navigation of what was called an "unwieldy coalition" was his biggest achievement; others praised his optimistic foreign policy while others applaud India's economy under his rule.

He was one of the first to voice India's opposition to the

"see India take its place as a great nation," with a nuclear weapons arsenal commensurate to its size. He said "We have the capacity for a big bomb now. Ours will never be weapons of aggression."

He shared a special relationship with Lucknow, which he represented for a record five terms in the Lok Sabha, before illness forced him out of active politics since 2009. Though he was a staunch and devout Hindu epitome of Hindu tradition- yet the people of minority communities repose their unassailable confidence in him. In a move led by him, it tried to reach out to the

country's 140 million Muslims to assuage their fears of being treated as second-class citizens. Those who have known Vajpayee for years say that for him the RSS was his alma mater where he had learnt the lessons of life and which had made a man of him. He once wrote, "[the] Sangh is my soul". But as a practical man, he was not ready to be dictated to by the Sangh on every move that he made and every step that he took.

Pandit Jawaharlal Nehru had once introduced Vajpayee to Winston Churchill as the future Prime Minister of this country who travelled a long way to emerge as India's towering politician, a leader who commanded respect and admiration not only of his party men but even of his rivals, not to speak of millions of his admirers across the world. The man was loved for his qualities of head and heart, his poetry, his integrity, boldness, patriotism, qualities of forget and forgive, and the principle of consensus. He was one of the few who can brave the worst travails in life and political career, and came out unscathed. He was an eminent national leader, an erudite politician, a selfless social worker, forceful orator, poet, journalist and indeed a multifaceted personality. He was an ideal for the masses. The message that clearly sprang from his deeds was that even under the most trying circumstances we must never lose our values that

have so long been our guiding star. As a parliamentarian he had been a member of Lok Sabha nine times and of Rajya Sabha twice. He transformed the Indian growth story. Interestingly the maximum drop in inflation happened during his tenure. His strong will powered to make country nuclear power. His dreams of providing quadruplicate connectivity to India with highways changed people's lives across country. Interlinking Rivers in country will prove a boon for country in removing water scarcity throughout country.

His exemplary service & leadership has had a very positive impact on India's growth trajectory. Staying in the politics for more than 60 years as active politician, both in opposition and the ruling party and retiring from it without any allegation on the character is one rare achievement. From an insignificant political player to a key leader, Vajpayee will be known for his several contributions. From leading a delegation at United Nations to introducing Lahore bus service to raising Kashmir issue, Vajpayee has really won the hearts of Indians and even opposition. Vajpayee was an outstanding artist, eminent poet and a true leader who always stood for the cause of the poor and down-trodden classes of society. Vajpayee's name will be written in golden letters in the history of India.

# Cong might play Priyanka card in UP to rein in Modi

It seems that speculations over Priyanka Gandhi's foray into active politics never stop. Some now say she will fight the Lok Sabha Elections from Raebareilly, her mother Sonia Gandhi's seat. Rahul Gandhi is not expected to leave his seat, Amethi, and Sonia will head to the Rajya Sabha in all likelihood. It is also being said that the Samajwadi Party (SP) and Bahujan Samaj Party (BSP) also want Priyanka to enter the fight from Uttar Pradesh.

On the other hand, many Congress leaders opine that if Priyanka enters active politics, it will create two power centres in the party, leading to the premature end of Rahul's career, which will be unacceptable to Sonia. Hence, a majority of party leaders don't want Priyanka

to jump on the bandwagon just yet. However, at the same time, the party is facing an existential crisis and leaders believe Narendra Modi's return to power in 2019 will spell doom for the party as well as the Gandhi family.

According to the Congress, the path to stop Modi can only be carved out from UP. If the BJP gets minimum seats in UP, then it is certain that either the party will not get power at the Centre or that Modi will not return as the PM. It is precisely for this reason that it becomes imperative for Priyanka to get active, and the Congress as well as the SP and BSP are gearing up for this. The SP and BSP are of the view that if Priyanka fights from UP, the State will

witness a different situation altogether. The Congress leaders feel that if this happens, Rahul's seat will be safe from the BJP's challenge. There is a catch, though. The Congress doesn't want to waste the Priyanka card and she will fight only when the party gets more seats. And that's why the decision is pending.

## NO JOBS OR NO DATA?

The burning question doing the rounds on social media these days is whether there are no jobs or no data of jobs with the Government? While replying to the no-confidence motion in Parliament, PM Modi said the Government has provided ample jobs in the past four years, but there is no corresponding data. His statement was immediately



## Barking up the wrong tree

Last month, All India Majlis-e-Ittehadul Muslimeen chief Asaduddin Owaisi demanded to know the number of Muslims in the Armed Forces. Earlier, he had asked for Darul Qazas (Sharia courts) in every district to be recognised by the Government. Soon thereafter, Deputy Grand Mufti of Srinagar, Nasir-ul-Islam, insisted on the same facility of Darul Qazas. He went on to say that if they were not granted, Muslims would be justified in asking a separate homeland, which means another Pakistan. This has caused a great deal of apprehension in the rest of India. When the Indian Penal Code and the Criminal Procedure Code were introduced in the 19th century, the British rulers had abolished the Qazas. A resurrection of these communal courts will damage the country's secular fabric. Moreover, the Qazas would be tantamount to being Islamic enclaves within the Indian republic, a state within a state. In other words, India would become a half sovereign state. The question of representation of respective communities in the

Armed Forces was thoroughly examined by BR Ambedkar on the morning of March 1940, when at Lahore, the League passed the Pakistan Resolution. His findings and comments merit careful reading even today:

"Hindus have a difficult choice to make: To have a safe Army or a safe border? Is it in their interest to insist that Muslim India should remain part of India so that they may have a safe border, or is it in their interest to welcome its separation from India so that they may have a safe Army? Which is better for the Hindus? Should the Muslims be without and against or should they be within and against? If the question is asked of any prudent man, there will be only one answer, namely, that if the Muslims are to be against the Hindus, it is better that they should be without and against, rather than within and against. Indeed, it is a consummation devoutly to be wished that the Muslims should be without. That is the only way of getting rid of the Muslim preponderance in the Indian Army." "How can it be brought about? Here again, there is only one way to bring

it about and that is to support the scheme for creating Pakistan. Once Pakistan is created, Hindustan, having ample resources of men and money, can have an Army which it can call its own and there will be nobody to dictate as to how it should be used and against whom it should be used. The defence of Hindustan, far from being weakened by the creation of Pakistan, will be infinitely improved by it. The Pakistan area, which is the main recruiting ground of the present Indian Army, contributes very little to the central exchequer." (Pakistan or The Partition of India, reprinted by the Government of Maharashtra, 1990).

One of the committees appointed by former Prime Minister Manmohan Singh was the one headed by Justice Rajinder Sachar; he had asked for the same information and the Government was willing to provide for it. But the Chiefs of Staff of the three services refused to do so on grounds of national security. Even in the British era, once recruited, there was no counting as to who is a Hindu or Sikh or a Muslim.

scrutinised by many on social media. People said Modi had data on 60 years of the Congress regime, but none on such a crucial part of his own regime.

However, senior BJP leader and Minister Nitin Gadkari gave a statement on a different track. While talking about the Maratha reservation in Maharashtra, Gadkari said: "If the Government agrees to give reservation to Marathas, what will happen? Where are the jobs?" He added that there was retrenchment in the IT and other sectors, and new jobs were not being created. He added that if there are no jobs, why is there a demand for reservation? So, finally, are there no jobs or simply no data on them?

## BIHAR'S BIZARRE POLITICS

There is a bizarre situation in Bihar; leaders of the BJP are fighting with each other, and at the same time, the BJP leaders are squabbling with the JDU leaders as well. Both parties are at loggerheads over the Muzaffarpur issue. However, a BJP leader says this is a blessing in disguise for the party as infighting has come out in the open. In fact, there has been a controversy of Sushil Modi vs others in the Bihar BJP for years. So, when

it was claimed that the Muzaffarpur mastermind was close to Sushil Modi, other leaders took up the cudgels against him. A leader said that right from the Srijan scam of Bhagalpur to the Balika Grih of Muzaffarpur, the accused almost always have a connection with Sushil Modi. The husband of Bihar Social Welfare Minister Manju Verma — who resigned on Wednesday — is under question in the latest case as the Balika Grih falls under the Social Welfare Ministry.

Verma was a Minister from the JDU quota, but Deputy CM Sushil Modi gave her a clean chit, saying she was not at fault. The moment Sushil Modi gave this statement, his party colleague, CP Thakur, demanded Verma's resignation, thereby indirectly launching an attack on Sushil Modi. Now, supporters of Sushil Modi are claiming that the accused in the Muzaffarpur case and Thakur belong to the same caste, so Thakur had tried to pull strings to protect him.

## Tejashwi's DHARNA IN DELHI

Why did former Deputy CM of Bihar and leader of the Opposition in Bihar Assembly, Tejashwi Yadav, sit on a dharna against the Bihar Government over the

Muzaffarpur case, in Delhi? His party says the matter has been taken to the national level, has become the focus of nation media, and the dharna was an attempt to speed up action. But some say the real motive was, in fact, political.

Tejashwi is worried about the fact that the Opposition parties have their eyes on Nitish Kumar, knowing well that many leaders of the Congress and Left are sympathetic towards him. Tejashwi knows that attempts can be made to take Nitish back into the Mahagathbandhan any time. That is why he planned a dharna against the Muzaffarpur issue in Delhi and invited all Opposition parties. Right from Sitaram Yechury to D Raja and Arvind Kejriwal — they were all at Jantar Mantar, against Nitish. Despite being a supporter of Nitish, Rahul Gandhi launched an attack on him, saying if he was ashamed of the Muzaffarpur case, he should immediately take action against the culprits. By getting the Congress and all other Opposition parties to attack Nitish, Tejashwi tried to ensure that they don't talk to the JDU for any alliance. By the dharna at Jantar Mantar, he managed to make a dent into Nitish's image.

## Closing Ceremony: Indo – Thailand Joint Exercise Maitree 2018



Exercise Maitree 2018, a two week long platoon level joint military exercise between Indian Army and Royal Thai Army culminated on 19 August 2018. The Exercise Maitree is an annual event designed to strengthen the partnership between Royal Thai Army and Indian Army and the exercise commenced on 06 August 2018 in Thailand.

The exercise began with a cross training period involving familiarization training between two armies to evolve drills and procedures involved in counter insurgency & counter terrorist operations in urban, rural and jungle terrain under UN mandate. The initial days of field training also focused

on familiarizing with each other's modus operandi, basic maneuvers and evolving joint drills. The second phase included practicing of various drills & tactical scenarios in counter insurgency environment, execution of tactical operations like search and destroy operation, house intervention and survival techniques. The exercise culminated with a 72 hour joint exercise on planning and execution of series of tactical operations like raid, pursuit, establishing Military Check Post and cordon and search operations. Both the armies immensely benefitted from each other's expertise and experience in conduct of tactical level counter terrorist operations.

## Syngenta launches 'We Care' Campaign for growers of cotton geographies



**Rajkot:** Syngenta India launched a unique campaign titled "We Care" in five cotton geographies of Punjab, Maharashtra, Gujarat, Telangana and Karnataka between August 16-18, 2018. Training and awareness programs were organized for growers, spray labourers, school students, key government officials and other allied stakeholders.

The three-day "We Care" Campaign focuses on awareness programs for school students on basic aspects of health and hygiene, safe use and secure storage of crop protection products that they can share with their

families. The awareness program held in Rajkot city in Gujarat saw presence of over 350 farmers who benefited from the information provided. Awareness program was organized for school students on basic aspects of health and hygiene, safe use and secure storage of crop protection products which can be shared with their families. The Agri-inputs company also conducted a training program for growers and spraymen which discussed the use and handling of crop protection products, labels on products, health & hygiene and triple rinsing for safe disposal of used empty container. (13-9)

## Felicity Theatre presents "Wrong Number", Directed by Raman Kumar



Felicity Theatre brings to you an extraordinary out and out entertainer - "Wrong Number", Directed by the highly acclaimed film, theatre and television director Raman Kumar. Awarded the prestigious Dada Saheb Phalke Award for Contribution to Television and the Aashirwad Award for the popular TV serial Tara, Director Raman Kumar has directed Bollywood films such as Sarhad Paar, Saath Saath, Raahee, and Raja Bhaiya to name a few. An ingenious, funny and brilliantly crafted masterpiece, "Wrong Number" juggles time and space to present the lives and loves, passion and panic of three married couples in a play of love, laughter and mayhem. This rib tickling comedy with a large dose of Bollywood glamour is all set to enthrall audiences for the first time in Ahmedabad, on Saturday, 18th August 2018, at Pandit Dindayal Upadhyay

Auditorium, Ahmadabad. Mr. Raman Kumar, Director, WRONG NUMBER "It gives me great pleasure to present to the world an ensemble cast of veterans from Bollywood and theatre on one stage. Producing 'Wrong Number' has truly been a special experience for us and I am sure it will be well appreciated by the discerning audiences in Ahmedabad".

"Wrong Number" follows three married couples whose lives are hopelessly entwined with confusions and suspicions. Avinash is having an affair with his boss Yashwant's wife Kamini and argues constantly with his own wife, Ranjana. It gets murkier when Kamini thinks that Yashwant, her husband, is having an affair. The plot thickens when each of the adulterous parties, plays host to Natwarlal Chaurasia & his wife Poonam at dinner parties on successive nights, both of which end in disaster.



The Defence Minister of Japan, Mr. Itsunori Onodera calls on the Prime Minister, Shri Narendra Modi, in New Delhi on August 20, 2018.

## Back Series of National Accounts Statistics - A Clarification

The Ministry of Statistics and Programme Implementation (MoSPI) has been regularly bringing out macro-economic aggregates and indicators. The statistical processes involved in producing such estimates are open, transparent and in line with the best international practices and standards. The processes and estimates are evolved after detailed deliberations in various technical committees and the recommendations placed in the public domain. Efforts have also been made to increase the sample size and use of high frequency data released by various agencies. These measures are in accordance with international best practices and have been largely appreciated by different sections of society including research analysts, experts, international organisations etc. However, recently certain sections of the media have reported on the revision in base years of various statistical products and estimates brought out by the Government of India and the Back Series of these estimates. The Government would like to present a proper perspective on these issues so that the end users and public at large become aware of the processes involved in generation of these estimates and in the base revision exercise.

1. year to calculate macro-economic indicators area normal activity which is periodically undertaken. This is in line with the global effort in the G20 and other fora to capture economic information accurately and to analyse the changing structure of the economy. While undertaking revisions, it is also a global statistical practice to continuously identify and tap new data sources in the economy which have wider coverage and where data is available regularly. The Ministry of Statistics and Programme Implementation (MoSPI) has revised the base years of the Gross Domestic Product (GDP) and the Index of Industrial Production (IIP) to 2011-12 and for the Consumer Price Index (CPI) to 2012. For the IIP and CPI, the item baskets were revised to remove items that were no longer relevant and include those that had become relevant since the last base revision. For the National Accounts estimates, the new series is a structural breakaway from the old series, as it includes information sources which have newly become available or are more regular than the earlier ones. For instance, information on the corporate sector was taken from Ministry of Corporate Affairs MCA-21 database.

Account Statistics (NAS) is introduced with an updated base period, it is customary for the Central Statistical Office (CSO) to link the old series with the new series. For the compilation of a linked series, the standard methodology used by CSO is the splicing method and reworking the estimates as per the current series methodology at the component or detailed item level. CSO, in the past, has adopted the following broad guidelines for the compilation of linked series. For the years from the last base (2004-05) to the current base (2011-12), the components are re-estimated by following the same procedure as for the new series of NAS. For the years prior to previous base year (2004-05), the estimates are prepared by using the splicing technique. This implies that there would be no change in the growth rates of aggregates for the same years between the old series and new series. For back casting the series till 2004-05, various alternatives are being worked out and the back series will be finalized and released after due consultation with Advisory Committee on National Accounts.

2. Change of base year to calculate macro-economic indicators area normal activity which is periodically undertaken. This is in line with the global effort in the G20 and other fora to capture economic information accurately and to analyse the changing structure of the economy. While undertaking revisions, it is also a global statistical practice to continuously identify and tap new data sources in the economy which have wider coverage and where data is available regularly. The Ministry of Statistics and Programme Implementation (MoSPI) has revised the base years of the Gross Domestic Product (GDP) and the Index of Industrial Production (IIP) to 2011-12 and for the Consumer Price Index (CPI) to 2012. For the IIP and CPI, the item baskets were revised to remove items that were no longer relevant and include those that had become relevant since the last base revision. For the National Accounts estimates, the new series is a structural breakaway from the old series, as it includes information sources which have newly become available or are more regular than the earlier ones. For instance, information on the corporate sector was taken from Ministry of Corporate Affairs MCA-21 database.

3. Normally, when a new series of National Accounts Statistics is introduced with an updated base period, it is customary for the Central Statistical Office (CSO) to link the old series with the new series. For the compilation of a linked series, the standard methodology used by CSO is the splicing method and reworking the estimates as per the current series methodology at the component or detailed item level. CSO, in the past, has adopted the following broad guidelines for the compilation of linked series. For the years from the last base (2004-05) to the current base (2011-12), the components are re-estimated by following the same procedure as for the new series of NAS. For the years prior to previous base year (2004-05), the estimates are prepared by using the splicing technique. This implies that there would be no change in the growth rates of aggregates for the same years between the old series and new series. For back casting the series till 2004-05, various alternatives are being worked out and the back series will be finalized and released after due consultation with Advisory Committee on National Accounts.

## Maxxis Tyres Rolls-Out First Consignment from Sanand plant



**Sanand,** Maxxis India, a sub-company of Maxxis Group, the fastest growing tyre companies globally, has rolled out its first two-wheeler tyres consignment to HMSI, Maxxis has been the preferred original equipment tyre supplier to Honda Activa since 2015.

The first tyre model with 100% local manufacturing is the 90/100-10 M6000 for Honda Activa 5G, Activai, and Dio scooters. This tyre is designed to provide extra strength and safety to the vehicles. The Sanand plant is a state-of-the-art manufacturing facility equipped with technologies of the future that enable world class quality products. The facility is currently dedicated to manufacturing of two-wheeler tyres and tubes and will have a capacity to produce around 20,000 tyres and 40,000 tubes per day. (1-7)

exception. While this is our first locally manufactured consignment to HMSI, Maxxis has been the preferred original equipment tyre supplier to Honda Activa since 2015.

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## 500 Triumph riders from across India rode to support girl child education



Triumph Motorcycles India marked the 72nd Independence Day with special Triumph Freedom Ride held across dealerships in India. Celebrating the spirit of freedom, 513 riders from the Riders Association of Triumph groups participated in the ride.

Spearheading India operations Mr. Shob Farooq, General Manager, Triumph Motorcycles India, who led the ride from New Delhi said, "It was fantastic to see so many of our riders turning up for the Independence Day ride, all riding for a noble cause. It was indeed a proud moment for all of us to be a part of this Freedom Ride. In a country like ours, where

the female population has limited access to education, it is imperative we continue to create opportunities for growing girl children to learn, grow and evolve. Like every year, Triumph enthusiasts have shown great amount of support for this noble cause wholeheartedly. I am certain that the number of riders will continue to rise and make the experience a memorable one".

Mr. Santanu Mishra, Co-Founder and Executive Trustee, Smile Foundation said- Education is the most important element of our upbringing and especially for women, as education empowers a woman towards a better life. (19-10)

## Update on relief operations in Kerala from Ministry of Civil Aviation

The update on relief operations on daily basis with ATR flight) from Ministry of Civil Aviation is as follows:

- Scheduled domestic airlines have mounted additional flights to/from Trivandrum, Calicut and Coimbatore airports to minimize passenger inconvenience. Airlines are also displaying status of rescheduled and additional flights on their respective websites along with waiver of cancellation/change ticket charges. Eight foreign carriers have also rescheduled their flights to/from Trivandrum.

- Based on satisfactory safety risk assessment, SOP of M/s Alliance Air for operation of ATR72 aircraft to/from INS Garuda, Cochin has been approved.

- Schedule submitted by M/s Alliance Air for Bengaluru-Cochin-Bengaluru (02 flights) and Bengaluru-Coimbatore-Cochin-

Coimbatore-Bengaluru (01 flight) on daily basis with ATR 72 aircraft has been approved for operation from INS Garuda, Cochin airport with effect from 20 Aug 2018.

- Monitoring of airfare carried out on 19 Aug 2018 has revealed that maximum fares on various domestic non-stop direct routes to/from Kerala and nearby airports on ranging from INR 3395/- to INR 6999/- for shorter routes and from INR 6017/- to around INR 10000/- on longer routes.

- It is clarified that high airfares shown on some social media tweets are for hopping and very long duration flights.

- Control Room set up by DGCA continues to work round the clock to aid stranded/affected passengers due to flight cancellations in Cochin. More than 3980 queries have been addressed by the control room till date.

## Defence Minister of Japan calls on the Prime Minister

Mr. Itsunori Onodera, Defence Minister of Japan, called on Prime Minister Narendra Modi today.

Prime Minister Modi recalled his long association with Japan, since before assuming office as Prime Minister, and welcomed the broadening and deepening of the Special Strategic and Global Partnership between India and Japan in recent years. Prime Minister Modi said that Defence Cooperation is a key pillar of the relationship

between India and Japan. He welcomed the strengthening of various defence dialogue mechanisms between the two countries, and the enhanced linkages between the armed forces of India and Japan. The Prime Minister also appreciated the progress in defence technology cooperation between the two countries. Prime Minister Modi warmly recalled the successful visit of Mr. Shinzo Abe, Prime Minister of Japan, to India last year, and said that he is looking

**INTERACTIVE FINANCIAL SERVICES LIMITED**  
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 E - Mail: [info@ifinservices.com](mailto:info@ifinservices.com)  
 Website: [www.ifinservices.com](http://www.ifinservices.com); Tel.: +91-79-26581240  
 CIN: L65910GJ1994PLC023393

**Notice of 24<sup>th</sup> Annual General Meeting, E - Voting and Book- Closure**

Notice is hereby given that:

- The 24<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Friday, 14<sup>th</sup> September, 2018 at 4.00 P.M. at the Registered Office at B-1005, Premium House, Behind Handloom House, Ashram Road Ahmedabad-380009, to transact the Business as set out in the Notice of AGM.
- Physical copies of the Notice of AGM have been sent to all the members at their registered address in the permitted mode. The Notice for AGM is also available on the Company's Website on [www.ifinservices.com](http://www.ifinservices.com)
- Members holding shares either in physical form or in dematerialized form as on the cut - off date on Friday 7<sup>th</sup> September, 2018, may cast their vote electronically on Business as set out in the Notice of AGM through electronic voting system of Central Depository Service (India) Limited (CDSL). All members are informed that:
  - The Business as set out in the Notice of AGM may be transacted by electronic voting.
  - The voting through electronic means shall commence from Sunday 9<sup>th</sup> September, 2018 10:00 a.m. and shall end on Thursday 13<sup>th</sup> September, 2018 at 05:00 p.m.
  - The e - voting shall not be allowed beyond 05:00 p.m. of Thursday 13<sup>th</sup> September, 2018.
  - Person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Friday 7<sup>th</sup> September, 2018 shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting;
  - The Notice of AGM is available on Company's website [www.ifinservices.com](http://www.ifinservices.com) and on CDSL's website on [www.evotingindia.com](http://www.evotingindia.com)
  - For the process and manner of electronic voting, members may go through the instructions in the Notice of AGM or visit CDSL's website [www.evotingindia.com](http://www.evotingindia.com)
- Any person becoming the member of the Company after the dispatch of Notice of the Meeting and holding shares as on the cut - off date i.e. Friday 7<sup>th</sup> September, 2018, may obtain the user ID and password by referring to the e - voting instructions in the notice which is available on the Company's website [www.ifinservices.com](http://www.ifinservices.com) and on CDSL's website on [www.evotingindia.com](http://www.evotingindia.com)
- Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- In case of queries, members may refer to the Frequently Asked Questions (FAQ's) for members and e-voting user manual for members under the HELP section of [www.evotingindia.com](http://www.evotingindia.com) or contact to Mr. Anant Bhatt, Company Secretary and Compliance officer of the Company at the above mentioned address, contact No. 079-26581240 or email at [info@ifinservices.com](mailto:info@ifinservices.com)
- Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015, the Registrar of Members and share transfer book of company will remain closed from Saturday 8<sup>th</sup> September, 2018 to Friday 14<sup>th</sup> September, 2018 (Both Days Inclusive) for the purpose of Annual General Meeting of the company to be held on Friday 14<sup>th</sup> September, 2018 for the financial year ended on 31<sup>st</sup> March, 2018.

For, Interactive Financial Services Limited  
 Sd/-  
 Mr. Udayan Mandavia  
 Managing Director  
 DIN:00740615

Date: 20/08/2018  
 Place: Ahmedabad