

# EDITORIAL

## Flashpoint in Nagaland

The recent protest against the 33 per cent reservation for women in urban local bodies (ULBs) in Nagaland shows the agitators' disregard for women's rights under Article 243(T). Protesting tribal organisations like the Naga Hoho, the Eastern Nagaland People's Organisation, Angami Public Organisation, Kohima Village Council etc were highlighting that the Article went against the spirit of Naga customary laws (NCLs). When the State Election Commission (SEC) decided to go ahead with the 33 per cent reservation by December last year, these organisations had issued an ultimatum to the Government for an immediate rollback of its order. But then, sensing the importance of the issue, the State Government should have taken precautionary measures to prevent any kind of violence. It is also ironical as to how the apex tribal bodies like the Naga Hoho are trying to link the reservation of women to NCLs, saying it goes against the spirit of their traditional laws.

To these bodies, their community laws never ever advocate for discrimination towards women, and hence, reserving seats for them in the ULBs imply that women are at a disadvantageous position. The main argument among the protestors is that political parties, not the Government, should reserve 33 per cent of the seats for women. However, it is too late to realise that Article 243(T) is obsolete for a particular State like Nagaland and hence its people can have a separate system of reservation for women in the elections of ULBs. Therefore, the order of the SEC is in line with the constitutional provisions, and it does not violate any NCL. Simultaneously, many of these organisations are arguing that the Article 243(T) is in contradiction with Article 371(A), which protects the right to governance of the Nagas. If Article 371(A) protects the NCLs, then nomination is the way to select people's representatives for all existing political offices in the State of Nagaland. This will take back the community to the ancient village republic system prescribed by our very own ancient texts.

## Oil spill is a wake-up call

The collision of two ships in Chennai last week, which led to a major oil spill along the northern coastline, is indeed tragic. Though no casualties were reported but the spill, which released large quantities of oil into the sea, has threatened aquatic life and also the fishermen community for whom the sea is the only source of income. On the other hand, images of dead turtles, coated in black oil, which were washed ashore due to the deadly spill, brought back sordid memories of a similar incident that threatened the life of the ecosystem on the shores of Sunderbans a few years ago. More than anything else, severe damage has been done to the marine life. If what the authorities claim — that 90 per cent of clean-up work is done — is true, it is indeed commendable, but that it took more than five days for the situation to be brought under control, poses serious questions which must not be ignored. First, the occurrence of this incident either points towards a poor GPS-controlled navigation system in the country or maybe a lack on the part of the crew members of either of the two ships. Second, it took almost a day for the port authorities to act on the incident. Initially, the authorities rubbished claims of the fishermen community, who complained about irritation on their feet due to the oil and about their inability to find any fish in the sea. It was only when the larger picture — of fish and turtles being washed ashore — unfolded and when the oil spill reached the Marina beach, that they realised the enormity of the problem. This raises questions about the effectiveness of the National Oil Spill Disaster Contingency Plan, which is responsible to act on marine incidents like these. Third, the snail-pace at which the clean-up work was undertaken, speaks volumes about the lack of an effective response mechanism and inadequate use of technology to control massive oil spills like these. Even those involved in the clean-up drive were apprehensive of the harmful effects of the oil. There were a few fishermen who were ready to take their vessels to the shore for relief work to be carried out. Though an inquiry into the matter, to decipher the reason behind the incident, has been ordered, it is all the more essential that we determine whether we have adequate equipment and trained people to handle such accidents. If not, we must borrow technology for other countries to prepare ourselves for any untoward incident like this.

# Many positives in new Budget

It has been a tight-rope walk. Union Minister for Finance Arun Jaitley had the onerous aim of reviving the economy as also ensuring that fiscal deficit remained under control. It is a difficult task to push growth on shoe-string incomes. The expectations were high from his 2017-18 Budget.

International institutions like IMF-World Bank and rating agencies have been keeping a hawkish eye on the expenditures. Jaitley has certainly kept them on his right side with 3.2 per cent fiscal deficit target.

All the same, he has tried to push growth through infrastructure spending of Rs3.9 lakh crore and the rural-farm route — a demand that his key constituencies have been advocating. Total support to rural and farm sector rises by 24 per cent to Rs1.87 lakh crore, including Rs56,992 crore for agriculture (up from Rs50,437 crore in 2016-17). This is hoped to hike private investment as well. The Budget has been touted as pro-poor as it gives a push to market reforms in agriculture, increased funding to crop insurance by Rs9,000 crore and sets a higher target for farm credit to Rs10 lakh crore to be funded by banks. It has helped the farm sector growth rise to four per cent after two years of low growth. It is the largest GDP booster in an otherwise dormant scenario.

This can be a game-changer politically as well. If

it sells, it can impact the political fortunes in some of the poll-bound states of Uttar Pradesh, Uttarakhand and Punjab.

If the farm and rural sectors can maintain this growth, the economy of the country-side will become the base for GDP growth in the coming years. It would be a major shift, as such a development leads to improved living and job conditions.

The Budget for this reason increases allocation on rural development to Rs1.28 lakh crore (from Rs1.02 lakh crore in 2016-17) and the crucial rural employment generator (MGNREGA) to Rs48,000 crore from the previous year's Rs47,500 crore. In actuality, his expenses may increase by another Rs10,000 crore. There is soft criticism for giving out this 'dole', but MGNREGA has helped raise rural incomes, and of late, in asset creation.

It is the single largest job creator. It employs 18.2 crore, which is 15 per cent of India's population. The World Bank's The State of Social Safety Nets 2015 report has ranked MGNREGA as the world's largest public works programme.

Rural housing also gets a Rs8,000 crore boost, and has been allocated Rs23,000 crore. It is likely to end concentration of the housing market from urban to rural centres. The stress on low-cost housing in urban centres as well is likely to boost the housing industry.

The other focus of creating skilled, educated India, easing for foreign investors by doing away with the Foreign Investment Promotion Board (FIPB) that reduces a layer of bureaucracy, and increasing outlay for national highways to Rs64,900 crore (from Rs57,976 crore in 2016-17); new integrated infrastructure planning paradigm comprising roads, railways, waterways and civil aviation with a provision of Rs2.41 lakh crore for the transportation sector as a whole, a combined rail and Union Budget, and reduction of tax rates to 25 per cent for medium and small industries, are seen as positive steps.

But this has also raised unhappiness among large corporate as they were expecting the Finance Minister to keep his promise to them, given earlier, to cut direct tax burden. Industrialist Rahul Bajaj, who took a contrarian view, said the Government was possibly waiting for the Goods and Services Tax (GST) to happen. The industry is cautious as it is expecting higher indirect taxes once GST is rolled out.

At a time when the Government doled out the Seventh Pay panel benefits to its employees, it was expected that his income-tax reforms would be drastic. Halving the tax rates up to five lakh rupees income, has been wel-

comed. But the threshold of Rs2.5 lakh has remained. The relief to most tax-payers above five lakh rupees annual income at Rs12,500 (or as some say Rs14,806) is minimal. The purchasing capacity of the salaried class has been constricted.

The proposal to strengthen tax deduction at source (TDS) provisions through a disallowance on expenditure, may be a bit too tough. At a time when the economy is facing severe problems, such steps will further hit the market growth.

The Government should have instead gone for a major tax reform and aimed at higher fiscal deficit to boost the market, increase manufacturing and other industry-related growth. The rate for the minuscule taxpayers stated to be around 1.9 per cent is too high. This is the time to re-think about TDS.

If the Government insists on TDS, it should also consider paying market-interest rates for deductions that becomes due after a year. The TDS is a virtual reduction of income and makes the increase in salaries a mockery. People are not born only to pay taxes.

Higher surcharge of 10 per cent on incomes above Rs50 lakh and 15 per cent on one crore rupees, though sounds socialistically and equitable, also paves the

way for tax management, a euphemism for tax evasion. It empowers the Income Tax department to harass high net worth individuals. It calls for a rethink.

Disquiet is there as the Government says it has identified 18 lakh individuals who will be required to divulge the source of large cash transactions post demonetization as part of the tax department's Operation Clean Money/ Swachh Dhan Abhiyan. This is expected to increase tax terror if not handled with care.

Yet, the Finance Minister too is constrained. His earning comes in 2017-18 maximum from income tax at Rs44,1255 crore, followed by excise duties of Rs40,6900 crore and service tax of Rs27,500 crore. He

earns Rs26,903 crore from minority stake sales in public sector undertaking, against the expected Rs56,500 crore in 2016-17.

His kitty is small. Despite the poll-time assurance of doing away with income tax, he finds his hands tied. It calls for a national discussion on how to reduce the tax burden on individuals as well as widen the tax network. He does not need to spend on promoting Digidhan. Let it happen gradually.

Jaitley has struck a new chord on growth through the rural-farm sector. The Government expects it to pay well and be a real booster of GDP from the expected Rs16,847,455 crore. If this happens, the Budget pattern will change from 2018-19.

## General sense fine, tweaks needed

Quite understandably, the media has been flooded with opinions and commentaries on the Union Budget. As is the pattern, some of them are professional others are political. It is obvious that the Budget itself is a product of a political system.

Much has been made of the demonetisation process and the scrutines to follow. This is an administrative domain and is best left to the administrators to handle. The administrators will obviously have an opinion but will be guided by the policy direction the political masters give.

Be that as it may, certain gross realities are not determined by politics. The real world has to contend with it and is affected by it. It is no secret that the level of clarity in income tax and corporate tax laws needs to improve many folds. Drafting new income tax law cannot be a factor of the street-smart individuals with correct foreign antecedents and impressive domestic linkages with the people who matter.

## DISCOVERY EXPANDS ITS REACH AND DIVERSIFIES PORTFOLIO



With a commitment to deliver the biggest and best sporting moments from across the world to sports obsessed fans throughout India, Discovery Communications today announced the launch of DSPORT, an all-new premium sports channel in India. The launch marks the first time in over 10 years that a media company has introduced a new sports channel for the Indian market. It elevates Discovery's 20-year history in India, ensuring a new generation have access to the best in live sports content.

Discovery already has a strong reputation for its expertise in fuelling the passion

## Celebrate the season of Love at Imagica and win a trip to the Taj Mahal



Romance doesn't require a reason or a season. However when Valentine's Day is around the corner, it surely becomes the perfect time to remind your significant other how much they really matter to you. This Valentine's season, Imagica, along with Cornetto Red Velvet, brings you some indulgent experiences, to make some unforgettable memories, and also win a trip to the Symbol of Love - Taj Mahal.

Come to Imagica Theme Park between 11 - 14th February with your partner, and surprise them to a day full of romance and love. Participate in some fun couple activities, from locking your love on the Imagica bridge and participating in 1-Minute games to soaring your wish on a balloon in the sky and dancing

some Waltz and Salsa, earn points all through the day. The highest scoring couple wins a trip to the Taj Mahal, Agra daily.

With ticket prices starting from Rs. 1499, take a romantic drive across the picturesque Mumbai-Pune expressway to get unlimited access to rides and attractions, a dreamy candle light dinner and a gondola ride, creating the ideal location for you and your sweetheart.

So don't miss the chance to scream together at the Scream Machine or steal a hug at the haunted house - Salimgarh. If you are looking to find the perfect place to celebrate Valentine's for couples near Mumbai, Pune and Lonavala, Imagica Theme Park is the place to be. (19-10)

## ZEE Theatre brings a musical comedy play 'Bade Miyan Deewane'



ZEE Theatre, a special offering from the stable of the leading global content company ZEE Entertainment Enterprises Ltd., in its maiden Theatre Tour, brings a musical comedy play 'Bade Miyan Deewane' to Surat. Directed by Imran Rasheed, the play features Imran Rasheed, Pawan Uttam, Mohd. Farrukh Sayer, Gagan Dev Riar, Sarika Singh, Raghav Dutt, Trisha Kale, Muzammil Qureshi, Manjiri Pupala, Idrak Hashmat, Yasir Ifthikhar Khan, Rukhsar Rehman, Akriti Singh, Parvati Nirban, Swapnil Shirrao, Sanjay Dadhich, Mohd. Khaliq. The play will be staged in the city on Saturday, February 11th at Sanjeev Kumar Auditorium.

The play is about a rich eccentric octogenarian, Meer Sahab, who is used to living a luxurious and flamboyant life and is swept off his feet by a beautiful young girl in his neighborhood, who incidentally is also the love interest of his son.

Talking about the play Imran Rasheed comments, "Bade Miyan Deewane has been a big part of my life. We've been doing rounds since 2012 and I'm very excited to see that Bade Miyan Deewane is touring cities it's never seen before. I am glad that Zee Theatre has decided to make Bade Miyan Deewane a part of their 15 city tour, I absolutely look forward to performing in Surat." (19-8)

# Law and compassion find voice Farmers' Upliftment – A National Concern

Nanhe Lal Mochi will not go to gallows, neither will Krishna Mochi, Veer Kuer Paswan and Dharmendra Singh alias Dharu Singh. Uncertain about their life till recently, they will not be hanged but die a natural death behind the bars or outside. Their death sentences have been commuted by life through a presidential decree. They are lodged in Bhagalpur Central Jail for 16 to 23 years. They are in the age group of 60 and 80 and had been awarded capital punishment first by the designated TADA court and finally the Supreme Court. Their case, known as Bara massacre trial, stretched for

over two decades. Of them, three are Dalits and one belongs to the upper caste. President Pranab Mukherjee accepted their mercy please and commuted their death sentence into life imprisonment. The presidential decree is against the recommendation of the Union Home Ministry which had suggested rejection of their mercy petitions.

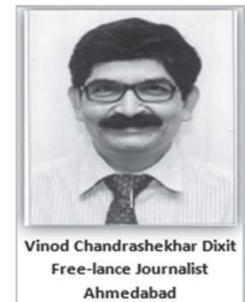
The Bara massacre of February 12, 1992, in Gaya district, was carried out by the cadres of outlawed Maoist Communist Centre (MCC) in a retaliatory move. It left 35 males of the upper caste Bhumihar dead. The victims were supposed to be cad-

res of Ranvir Sena, a private army of Bhumihar landed gentry and farmers while the accused were sharecroppers or daily wage farm hands. The apex court had put its seal on their capital punishment way back in April 2002. Their mercy petitions forwarded from Bhagalpur jail in March 2003 and it gathered dust for over 13 years in the Home department of Bihar and Union Ministry of Home Affairs. It finally reached to the President in August last, with the recommendation that it should be rejected. Nanhe Lal Mochi is 80, Paswan is 72, Krishna Mochi is 64 and Dharmendra Singh, the only upper caste convict in the case, is in his early 60s. Spending 16 to 23 years in death cells of Bhagalpur prison they had been praying to be hanged instead of dying inch by inch, day by day.

As per Census 2011, 52 per cent of the country's workforce is engaged in agriculture. The agricultural sector is India's biggest employer but over the past few decades, agriculture has been systematically starved of financial resources, and continuing neglect and apathy has turned farming highly uneconomical. Without hurting any section of society, Jaitley's well-thought-out proposals are bound to stimulate industrial growth, boost exports and open up additional opportunities for employment. The focus on the rural economy, particularly agriculture and rural development, deserve to be appreciated. The announcement for an increase in expenditure on MGNREGA and Pradhan Mantri Gram Sadak Yojana is welcome in this regard.

The commitment of the government to increase spending on agriculture will certainly come as a relief to millions of farmers in rural India in the long run. The increased allocation for MGNREGA reaffirms the fact that it is still the way to ensure the uplift of the rural poor. One hopes that support to the agriculture sector will be used to promote agrobased industries including marketing assistance, credit, warehousing and cold storage facilities. It is acknowledged that the magnificent edifice of our market-based economy rests on the strength of farmers and the agricultural sector.

What we need today is more and more use of modern technology and equipment along with traditional wisdom of farming in order to boost the agriculture sec-



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tion on the best price offered for farm produce on their mobile phones in an instant. Let us see how practical will it be for farmers to sell their product directly to consumers and also for consumers to reach them.

The farmers' woes continue shows that they are plagued by many problems such as short supply of good seeds, lack of crop insurance, short supply of water, poor storage facilities, etc. Farmers committing suicide is one of the biggest challenges before the administration. Crop failure and debts are considered the main reasons for farmers' suicide. This is common in an area where the single crop pattern is in practice. Farmers should be introduced to some sustainable means of farming system. The delay in distribution of compensation

is also the biggest reason for the farmers to take the extreme step. Besides, the vicious cycle of crop loan in combination with erratic monsoon in the region leaves the farmers with no option but to take the extreme step. Agriculture must be supplemented by allied activities like vegetable production, dairy, so that farmer suicides are brought down to a great extent.

Instead of making a problem a political issue, it should be seen humanely and dealt with sensitively. Every year, huge volumes of water from rivers go into the sea, which can be effectively tapped by constructing reservoirs and pumping stations. Ensuring water security for the farmers via water management is the solution to the problem in a region where crops frequently fail.

# Legal battles to test Trump and his immigration ban

President Donald Trump's temporary immigration ban faced on Monday the first of several crucial legal hurdles that could determine whether he can push through the most controversial and far reaching policy of his first two weeks in office.

On Monday, the government has a deadline to justify the executive order temporarily barring immigrants from seven mostly Muslim countries and the entry of refugees after a federal judge in Seattle blocked it with a temporary restraining order on Friday. The uncertainty caused by a judge's stay of the ban has opened a window for travellers from the seven affected countries to enter the United States. Trump has reacted with at-

tacks on the federal judge and then the wider court system which he blames for stymieing his efforts to restrict immigration, a central promise of the Republican's 2016 presidential campaign.

## Healthcare and Wellness discount card – Inmemorycare

**Ahmedabad,** Health care expenses can tear a large hole in a families budget and so there is medical insurance, but even the small expenses at path labs, dental clinics and wellness centres which are not covered by insurance can add up.

In order to address this gap In-Memoria Products & Services LLP, a firm registered in Ahmedabad, has launched an unique Healthcare & Wellness Discount card under the brand name Inmemorycare. This card enables the cardholder to avail discounted pricing at various pathology labs, diagnostic centers, hospitals, nursing homes, dental clinics, spa and wellness centers, pharmacies and many other healthcare centers.

"Inmemorycare began with an aim to MAKE HEALTHCARE IN INDIA AFFORDABLE AND ACCESSIBLE. Our dreams is to make "Less people fall sick," "Less people go to hospital," "Less people suffer", The Founder of Inmemorycare Debasis Samanta mentioned.

"We help you to stay healthy at an affordable price. Be it the blood tests and diabetic check up for yourself, or the over all medical check up for the kids of the family or for the wife or your parents, these are activities and expenses that we can not think of forgoing." (19-8)

## Indian Medical Association educates doctors in Ahmedabad

**Ahmedabad,** The Indian Medical Association organized a continued medical education (CME) program in Ahmedabad to discuss the growing epidemic of heart disease amongst the Indian population and importance of achieving goals in cardiology practice. The "Get to Goal" CME was attended by leading doctors in the city.

Cardiovascular diseases are expected to be the leading cause of death in Western and Asian countries including India by 2020. Presently they account for close to a quarter of the deaths in India making them one of the leading causes of morbidity and premature mortality. The major problem area lies in the fact that a large section of the population is not aware of the causes and symptoms of the condition and thus is not able to incorporate preventive and management measures.

IMA will be organising a series of such workshops pan India under an unconditional educational grant from USV. The aim being to create sensitivity amongst its 2.5-lakh members across 30 states and 1700 branches over a period of six months about the need to raise awareness regarding the rise in the number of heart related cases. (19-10)

## Vaya Life's first product The Vaya Tyfyn



To give you a brief background, Mr. Vashist Vasanthakumar, the CEO is not any ordinary entrepreneur. Prior to founding Vaya, he was one of the youngest directors at Apple - iPhone Operations, who left one of the most desirable jobs to pursue his passion. Vaya Life's first product is The Vaya Tyfyn, a 1000ml 3-container with a perfect combination of innovation and style, using VacuTherm technology to ensure that food remains the way one wants to consume.

"Government continues to take measures that will help curb black money. We expect that curbing black money will help decrease interest rates and usher consumerism and diversified investments. Tax rate reductions for small to medium size startups is very helpful. Also, simplifying FDI rules is a step in the right direction." (19-10)

## Union Budget 2017 is a Big Push towards Cashless Economy

Termining the Union Budget 2017 as an overall positive budget, Bhairav Kothari, founder and Managing Director of one of the leading financial advisors, SuperCFO says this budget has given a big push towards cashless economy, which might have its operational challenges, but in the long term, it will help to widen the tax base. Reduction of taxes at lower end and taxing more at the high end is a good populist move, according to Bhairav.

Bhairav says, hope the government focuses on reducing tax litigations that is key to improving confidence in entrepreneurs. Some initial steps have been taken with presumptive taxation but more bold steps on departmental levels are required.

According to Bhairav, limiting Cash funding to political parties and Trusts is quite an interesting move to cut down on cash circulation, especially with the elections going forward. This will certainly impact 'cash for votes'.

Simplification and reduction of taxes at lower end is again a good step forward. This not only means more income, more taxes but will also encourage more people to pay taxes and stay compliant since cost of non-compliance is rising.

Bhairav says by abolishing Foreign Investment Promotion Board (FUPB), thereby opening up the economy for FDI AND US going Swadesh, spotlight will be on India. The country's CFO (FM), needs to now clean up tax administration process to reduce litigations and introduce fair and neutral approach to assessments rather than keep slapping tax notices to everyone just because the department has a revenue target to achieve. This increases unwanted litigation costs and is tarnishing India's image. (19-10)

# France's Fillon to launch fightback against scandal

French conservative presidential candidate Francois Fillon will launch a fightback on Monday against the fake-job scandal that threatens his campaign, a source close to him said.

"Counter-attack," the source said in a text message. Fillon "plans to tell the truth to the French people", when he speaks at his campaign headquarters at 4 pm (1500 GMT). Fillon has come under mounting pressure to quit the race over the past fortnight since a newspaper alleged his wife was paid hundreds of thousands of euros in state money for work she may never have done. Even some senior members of his own party have told him to stand aside for someone else in time to build a campaign for a vote that is now just 11 weeks away.

Opinion polls show the 62 year-old former prime minister has lost his status as favourite to win the presidency to independent centrist Emmanuel Macron, and that far-right leader Marine Le Pen has also gained ground. Fillon said at the weekend he would fight to the end to defend his position as the party's nominee.

Separately on Monday, Alain Juppe, another former prime minister seen as a potential stand-in for Fillon, ruled out a comeback. "No is no," Juppe said in a tweet. "I'll say why. Today let's listen to FF (Fillon), our candidate."

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**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Meeting of the Board of Directors of the Company will be held on **14<sup>th</sup> February, 2017 (Tuesday) at 4.00 p.m.** at A-1006, Premium house, B/h Handloom house, Ashram road, Ahmedabad - 380009 inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the Quarter ended and Nine months ended on 31<sup>st</sup> December 2016.

By Order of the Board of Directors  
Sd/-  
Kishor Vekaria  
Director  
Date: 06-02-2017  
Place: Ahmedabad  
DIN: 07622663

**Hemo Organic Limited**  
CIN: L24231G1992PLC018224  
Registered Office: 8-A, "Gulnar", Chinar - Gulnar Appt. V V Nagar Road Anand - 388 001 Phone: +91 94260 75525  
Email: info@hemoorganic.com Website: www.hemoorganic.com

**NOTICE OF BOARD MEETING**  
NOTICE is hereby given that, pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, February 14, 2017 at 03:00 P.M. at the Registered Office of the Company situated at 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand - 388 001, inter alia, to consider, approve & take on record the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2016 as per Regulation 33 of the Listing Regulation.

Pursuant to Regulation 47, afore said notice may be accessed on the Company's Website at www.hemoorganic.com and may also be accessed at the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

For, Hemo Organic Limited  
--- sd ---  
Dineshbhai Shanabhai Patel  
Managing Director  
DIN: 00481641

Date: February 6, 2017  
Place: Anand

## German conservatives agree on Merkel as chancellor candidate for September election



Germany's conservative parties agreed on Monday to nominate Angela Merkel as their candidate for chancellor in a Sept. 24 election despite their long feud over how to tackle the migrant influx, participants at a conservative meeting told Reuters. The Christian Social Union (CSU) - the Bavarian sister party to Merkel's Christian Democrats (CDU) - has long criticised Merkel for allowing more than a million refugees into Germany over the last two years. The CDU and CSU are meeting in Munich to discuss how to defeat a resurgent Social Democratic.

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**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016**

| Particulars  | (Amount in Rupees)                             |  |   |
|--|--|--|---|
|  | Quarter ending/ current year ending 31.12.2016 | Year to date figures/Previous year ending 31.03.2016 | Corresponding 3 months ended in the P.Y. 31.12.2015 |
| Total income from operation (Net)  | -  | -  | -   |
| Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)   | - 283904/-                                     | - 4519183/-  | - 2260324/-   |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)  | - 283904/-                                     | - 4519183/-  | - 2260324/-   |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)   | - 283904/-                                     | - 4519183/-  | - 2260324/-   |
| Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | - 283904/-                                     | - 4519183/-  | - 2260324/-   |
| Equity Shares Capital  | 143914610                                      | 143914610  | 143914610   |
| Reserve (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)   | - 37620038/-                                   | - 37358062/-   | - 32842790/-  |
| Earnings Per Share (of Rs. -/- each) (for continuing and discontinued operations) -  | - 0.02   | - 0.31   | - 0.16  |
| Basic  | - 0.02   | - 0.31   | - 0.16  |
| Diluted  | - 0.02   | - 0.31   | - 0.16  |

Note:-  
a. The above is an extract of the detailed format of quarterly/Annual financial results filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/Annual financial results are available on the stock exchange websites and also on Company's website www.sunsource.in  
b. The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.  
c. #- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Sun Source India Limited  
Sd/-  
Ashok Gajjar  
Chairman  
DIN: 02137748

Date: February 06, 2017  
Place: Vadodra

## China welcomes Mattis' emphasis on South China Sea diplomacy

China on Monday welcomed U.S. Defense Secretary Jim Mattis' suggestion that diplomacy should be the priority in the South China Sea, and that major U.S. military action was not being considered to contend with China's assertive behaviour there. Mattis, speaking in Tokyo on Saturday, blamed China for "shredding the trust of nations in the region", but also played down any need for U.S. military manoeuvres in the disputed waters of the South China Sea and instead called for open lines of communication. The comments, his most complete on the issue to date, came after analysts had said other remarks made by President Donald Trump's administration had suggested the possibility of U.S. military action, or even a naval blockade.

Chinese Foreign Ministry spokesman Lu Kang told reporters at a regular briefing that Mattis' emphasis on using diplomatic means of resolving disputes in the South China Sea was "worthy of affirmation" and that the situation there was normalising.

Providing children with the opportunity to develop positive behaviors is the foundation of most efforts to prevent Teen crimes. Some teen lack healthy parental guidance and monitoring. While some teen have cognitive and psychological deficits that make social and academic success difficult. Preventing teen crime before it happens is the best way to protect the society. What kind of environment he is getting at home and in his neighbourhood determines his fate. In order for a child to grow up in a balanced way, it is very important that he or she is nurtured well by his or her parents.

**Vinod C. Dixit - Ahmedabad**

## LETTERS TO THE EDITOR

### Increase in Teen Crimes

Today, children have no patience and don't want to struggle. They want everything instantly. In our city, easy money is seen every where and this is spoiling our youth. The power that comes along with the money makes these youth aggressive, many of whom end up committing crimes. The crime rate in children has been drastically increasing. Many cases like sexual assaults and minor rapes go unreported and the youngsters feel free to commit the same again. Even the judicial system shows leniency towards the accused and no stern action is taken. The percentage of teenagers who are engaging in crime is so high that it seems to be a cause of worry. But most of the crime conducted by teens is of non-violent behaviour. Hence, their cases are handled less harshly and they are given a chance to re-invent themselves.

Providing children with the opportunity to develop positive behaviors is the foundation of most efforts to prevent Teen crimes. Some teen lack healthy parental guidance and monitoring. While some teen have cognitive and psychological deficits that make social and academic success difficult. Preventing teen crime before it happens is the best way to protect the society. What kind of environment he is getting at home and in his neighbourhood determines his fate. In order for a child to grow up in a balanced way, it is very important that he or she is nurtured well by his or her parents.

**Vinod C. Dixit - Ahmedabad**

**AROMA ENTERPRISES (INDIA) LIMITED**  
Reg. Off: 88, Ajanta Commercial Center, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380009  
CIN: L51909G1994PLC021482 Web: www.aromaneterprises.in  
E mail: compliance.mgc@gmail.com Phone: +91-79-27540175

**NOTICE OF THE BOARD MEETING**  
Notice is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Meeting of the Board of Directors of the Company will be held on Tuesday, 14<sup>th</sup> February, 2017 at 05:00 p.m. at 88, Ajanta Commercial Center, Nr. Income Tax Circle, Ashram Road, Ahmedabad - 380009 of the company inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the Quarter & Nine Months ended on 31<sup>st</sup> December, 2016.

For and on behalf of the Board  
Sd/-  
Ankit Shukla  
Company Secretary & Compliance Officer  
Date: 06-02-2017  
Place: Ahmedabad

**Hemo Organic Limited**  
CIN: L24231G1992PLC018224  
Registered Office: 8-A, "Gulnar", Chinar - Gulnar Appt. V V Nagar Road Anand - 388 001 Phone: +91 94260 75525  
Email: info@hemoorganic.com Website: www.hemoorganic.com

**NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION**  
Notice is hereby given that:  
1. The Extra-ordinary General Meeting (EGM) of the Company will be held at the Registered office of the Company situated at 8-A, "Gulnar", Chinar - Gulnar Appt. V V Nagar Road Anand - 388 001, on Friday, March 03, 2017 at 11:30 A. M. for Reduction of Issued, Subscribed and Paid-Up Capital of the Company and consequent to which, to approve the Consolidation of Equity Shares.  
2. Electronic copies of the Notice of the EGM of the Company have been sent to all the members through Physical mode. The Notice of EGM is also available on the Company's website www.hemoorganic.com;  
3. Members holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, February 24, 2017 may cast their vote electronically on the Special Business as set out in the Notice of EGM through electronic voting system of Central Depository Services (India) Limited ("CDSL").  
4. The Members are informed that (a) the physical dispatch of Notice of EGM and other documents was done on February 6, 2017 (b) the voting through electronic means shall commence on Tuesday, February 28, 2017 9:00 A.M. (IST); (c) the voting through electronic means shall end on Thursday, March 02, 2017 at 5:00 P.M. (IST); (d) voting through electronic means shall not be allowed beyond 5:00 P.M. on Thursday, March 02, 2017; (e) the Notice of the EGM is available on the Company's website www.hemoorganic.com and CDSL's website https://evotingindia.com; and (f) In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

By order of the Board of Directors  
For, Hemo Organic Limited  
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Dr. Dineshbhai Patel  
Chairman & Managing Director  
DIN: 00481641

Date: February 6, 2017  
Place: Anand

**KEMISTAR CORPOATION LIMITED**  
604, MANAS, NEAR JODHPUR CROSS ROAD SATELLITE AHMEDABAD GJ 380015  
CIN: L24233G1994PLC022845 Email: kemistarbse@gmail.com Web: www.kemistar.in

Abstract of Un-audited Financial Result (Standalone) for the quaretr month ended on 31st December,2016  
(Rs. In Lakh)

| Sr. no | Particulars  | Quarter ending current year ending 31-12-2016 | Year to date figures ending 31-12-2016 | Corresponding 3 month ended in the year 31-12-2015 |
|--------|--|---|--|--|
| 1      | Total income from operation  | 35.13   | 72.71                                  | 67.25  |
| 2      | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)   | 0.98  | 2.2                                    | 1.98   |
| 3      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)  | 0.98  | 2.2                                    | 1.98   |
| 4      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)   | 0.98  | 2.2                                    | 1.98   |
| 5      | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 0.98  | 2.2                                    | 1.98   |
| 6      | Equity Share Capital   | 67.13   | 67.13                                  | 839.24   |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | 2.62  | 2.62                                   | -771.15  |
| 8      | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -   |   |  |  |
|        | 1. Basic:  | 0.015   | 0.015                                  | 0.24   |
|        | 2. Diluted:  | 0.015   | 0.015                                  | 0.24   |

Note:-  
The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (URL of the filings).  
a) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.  
b) #- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.  
For, Kemistar Corporation Limited  
Sd/-  
Ketan Patel  
Managing Director  
DIN - 01157786  
Place: Ahmedabad  
Date: 06/02/2017

**NOTICE**

Please mail us advertisements and news only on below given email only :  
**freepressgujarat@gmail.com**